North American Palladium Lac des Iles Mines Ltd.

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July 11th, 2014

To Whom It May Concern:

Riverview industries (Riverview) was contracted by North American Palladium (NAP) in 2011 to provide the detailing, fabrication and supply of the shaft steel for the Offset Zone Project at the Lac des Iles mine site in Ontario, Canada.

The Offset Zone Project shaft had a finished shaft diameter of six meters, with bunton and guide work for two skips, an auxiliary cage, service cage and counterweight. Four brackets for mechanical and electrical services were also provided at each set, along with steel brattice panels along the entire depth of the shaft separating the skip and service compartments. Bunton sets were located at every five meters, and were constructed using hollow structural steel tubing with custom fabricated brackets. Twelve guide strings spanned between each set, and were constructed using either hollow structural steel tubing or w-sections, and custom fabricated connections. In total, one hundred and fifty eight sets, over nine thousand meters of guides, and a total of 1500 tonnes of steel were delivered and installed.

Riverview had been very meticulous about the detail involved with the shaft steel, and ensured that the products delivered to site were as per the construction drawings. The fabrication was of excellent quality, and the steel had a parallel level of galvanized finishing on the surface. Items were shipped to site on time, were labelled correctly, and properly packaged for transport without damage.

I would recommend Riverview Industries for your consideration for any future shaft steel project, which you are undertaking, as I am sure they will provide the same level of service for you, as they did for North American Palladium.

Chief operating Officer

Sincerely,